

Schedule of Charges for Trade & Forex Transactions (effective 15th September, 2020)

S.NO	SERVICES	CHARGES
1	IMPORT LETTER OF CREDIT	
A	Opening of Sight Letter of Credit	
(i)	Commitment charges	0.20% per quarter on the LC amount. (If the period of the LC is part thereof then charges for full quarter should be recovered) minimum ₹2000/-
	AND	
(ii)	Usance charges for bills upto 10 days sight	
B	Opening of Usance Letter of Credit	
(i)	Commitment charges	1.50% p.a. of LC amount. minimum ₹2000/-
	AND	
(ii)	Usance charges for bills over 10 days and upto 3 months	
(iii)	Usance charges for bills over 3 months	1.B (i) plus [0.05% p.m. in excess of three with minimum ₹2000/-] If the period of the LC is part thereof then charges for full month should be recovered.
C	Opening of Revolving Letter of Credit	Charges mentioned under 1 A or 1 B above should be recovered on the amount and period by which the LC gets reinstated every time it revolves.
D	Swift charges	₹1000/-
(1) For issuance of FLC (both sight and usance) against 110% cash margin, 50% of Standard Charges subject to minimum ₹2000/- + SWIFT Charges ₹1000/- shall be applicable. (2) If the sanction specifies concessional rates the same would be applicable.		
E	Amendment of FLC	
(i)	Any amendment excluding extension in validity or value of LC	Non- Financial Amendment: ₹1500/- amendment charges + ₹1000/- SWIFT Charges
(ii)	Extension in validity of LC beyond the LC period	Financial Amendment (Related to value and tenor): Charges applicable for LC issuance + ₹1500 Amendment Charges + ₹1000 SWIFT Charges
(iii)	Enhancement of value of LC	Financial Amendment (Related to value and tenor): Charges applicable for LC issuance + ₹1500 Amendment Charges + ₹1000 SWIFT Charges
(iv)	Amendment in extending the tenor of the bill of exchange.	Financial Amendment (Related to value and tenor): Charges applicable for LC issuance + ₹1500 Amendment Charges + ₹1000 SWIFT Charges
(v)	Swift charges	₹1000/-
F	Issuance of Delivery Order pending receipt of import bill	₹1000/-
2A	INLAND LETTER OF CREDIT	
(i)	Opening of Sight LC	1.5% of LC value, Min. ₹1500
(ii)	Opening of Usance LC (Usance Period upto 3 months)	1.5% of LC value, Min. ₹1500
(iii)	Usance period over 3 months	1.75% of LC value, Min. ₹1500
(1) For issuance of LCs issued under 100% cash margin, 50% of the above mentioned charges shall be applicable with a minimum of ₹1500/-		
(iv)	Acceptance charges	Nil (Included in LC Issuance Charges)
(v)	Retirement/Realization of Bills under LC	Nil (Included in LC Issuance Charges)
2B	AMENDMENT OF INLAND LC	
(i)	Amendment of increasing value of credit	Financial Amendment: LC issuance charges (Min. ₹1500/-) + ₹1500/- Amendment charges
(ii)	Amendment for extension of Period of LC (Including Revolving LCs)	Financial Amendment: LC issuance charges (Min. ₹1500/-) + ₹1500/- Amendment charges
(iii)	Amendment of other terms of LC	Non-Financial Amendment: ₹1500
(iv)	Advising Letter of Credit Advising of Amendment	Customers: ₹1500 Non Customers: ₹2000
(v)	Confirmation of LC	As applicable for opening of LC
(vi)	Transferable Letter of Credit	₹2000/- for each transfer
(vii)	Postage	₹500/-
(viii)	SFMS Charges	₹1000/- per message
3	BILL NEGOTIATION UNDER INLAND LC	
(i)	Negotiation charges	0.35% of Bill amount (Min. ₹1500/-) + Interest rate stipulated in sanction For LCBN (without Recourse)- 0.5% of bill amount (Min. ₹2000/-) + Interest rate stipulated in sanction
(ii)	Collection Charges as applicable for the bill	₹500/-
(iii)	Guaranteeing discrepancy in documents negotiated under LC - If payment received under reserve is credited to beneficiary's account	0.30% with a minimum of ₹1000/-
(iv)	Clean payment received under LC	Flat charge of ₹500/-
(v)	Factoring/Invoice Discounting (Handling Charges)	0.50% of the bill amount minimum of ₹1000/- PLUS applicable interest/discount rate as stipulated in the sanction

4		
COLLECTION OF BILLS - OUTWARD		
(i)	Collection of Bills-Sent for Collection to any branch of Axis Bank Ltd.	0.70% of the bill amount with minimum of ₹ 1000/- and maximum of ₹ 30000/-
(ii)	Handling charges for return of bills sent for collection to any branch of Axis Bank Ltd.	0.40% of bill amount with minimum of ₹1000/- & maximum of ₹ 30000/-
(iii)	Collection of Bills through other Bank -Sent for collection directly to the other Bank	Other Bank charges plus 0.50% of the bill amount with minimum of ₹ 1000/- and maximum of ₹ 30000/-
(iv)	Handling charges for return of bills sent for collection directly to the other Bank	Other Bank Charges plus 0.40% of bill amount with minimum of ₹ 1000/- & maximum of ₹ 30000/-
(iv)	Postage (in addition to above collection/ handing charges)	₹ 500/- per bill
5		
COLLECTION OF BILLS - INWARD		
(i)	Collection of bills received from any branch of Axis Bank Ltd.	No Charge
(ii)	Handling charges for return of bills sent on collection through any branch of Axis Bank Ltd.	No Charge
(iii)	Collection of bills received from other Bank	0.50% of the bill amount (minimum of ₹ 1000/- and maximum of ₹ 30000/-)
(iv)	Handling charges for return of bills sent on collection through other Bank	0.25% of the bill amount (minimum of ₹ 1000/- and maximum of ₹ 30000/-)
(v)	Collection of bills received directly from the customer	0.70% of the bill amount (minimum of ₹1000/- and maximum of ₹ 30000/-)
(vi)	Handling charges for return of bills directly received from the customer.	0.50% of the bill amount (minimum of ₹1000/- and maximum of ₹ 30000/-)
(vii)	Discrepancy Charges	₹ 750/- per bill
(viii)	Postage (in addition to above collection charges)	₹ 500/- per bill
6		
IMPORT BILLS		
A		
Import Bills under LC		
(i)	Retirement of bill under LC	0.125% of LC amount minimum ₹ 2000/- subject to maximum ₹10000/-
(ii)	Crystallisation of bill under LC / buyers credit	6A(i) plus charges at 0.30%
(iii)	Import bill on which no exchange benefit accrues to LC issuing bank	6A(i) plus 0.125% in lieu of exchange
(iv)	Discrepancy charges (will be recovered before remitting the import proceeds to beneficiary's bank/negotiating bank)	USD 100/- for USD Bills; EUR 100/- for Euro Bills; GBP 100 for GBP Bills; JPY 10000 for JPY Bills; for other currencies: Eqv of USD 100/- In case of a Rupee bill ₹2500/-
(v)	Swift charges	₹ 1000/-
B		
Import bill received for collection/Global Incollect		
(i)	Collection bill where exchange margin is earned	₹ 2000/- per bill
(ii)	SWIFT Charges	₹ 500/-
(iii)	Collection bill drawn in Rupees as well as in foreign currency on which no exchange margin is earned	6B(i) & (ii) plus 0.125% in lieu of exchange.
C		
Collection Charges for Import bill received by importer directly from overseas exporter (Direct Import Bill)		
(i)	Collection bill where exchange margin is earned	₹ 2000/- per bill
(ii)	SWIFT Charges	₹ 500/-
(iii)	Collection bill drawn in Rupees as well as in foreign currency on which no exchange margin is earned	6C(i) & (ii) plus 0.125% in lieu of exchange.
D		
Advance remittance against imports		
(i)	Transaction where exchange margin is earned	₹ 2000/- per bill
(ii)	SWIFT Charges	₹ 500/-
(iii)	Transaction in Rupees as well as in foreign currency on which no exchange margin is earned	6D(i) & (ii) plus 0.125% in lieu of exchange.
E		
Handling charges for dishonour/return of import bill unpaid		
₹ 1250/- per bill plus other bank charges, if any.		
F		
Follow up for retirement of Overdue Import collection bills		
₹ 100/- per Bill/ month		
G		
Follow up for submission of Bill of Entry overdue payment beyond 6 months (Bill of Entry in IDPMS using Axis Bank AD Code)		
₹ 100/- per Bill of entry/ month		
H		
Follow up for Submission of Bill of Entry pending beyond 3 months (Collection / Direct Bill/ Bills under LC)		
₹ 100/- per Bill/ month		
I		
Follow up for Submission of Bill of Entry pending beyond 6 months (Advance Import Remittances)		
₹ 100/- per remittance/ month		
J		
Follow up for Overdue Merchant Trade transactions - Overdue beyond 9 months		
₹ 500/- per transaction - half yearly		
K		
Follow up for Overdue Merchant Trade transactions- Outlay beyond 4 months		
₹ 500/- per transaction - half yearly		
7		
EXPORT LETTER OF CREDIT		
A		
Advising of LC to Bank's customers		
(i)	Advising export letter of credit	₹ 1500/-
(ii)	Per Amendment	₹ 750/-
B		
Advising of LC to Non-bank customers		
(i)	Advising export letter of credit	₹ 2000/-
(ii)	Per Amendment	₹ 1000/-
C		
Transfer of Export Letter of Credit		
₹ 2000/- per transfer		
D		
Adding Confirmation to Export Letter of Credit		
Transaction specific approval to be obtained from TxB FI Trade Desk. (Charges as per Bank rating & Country Risk)		
8		
EXPORT BILLS		
A		
Purchase/Negotiation/Discount charges		
(i)	For each foreign currency export bill including EBR bill	0.03% with a minimum of ₹ 2000/- subject to a maximum of ₹ 10000/- plus applicable interest
(ii)	For each rupee export bill, foreign currency bill where proceeds are credited in EEFC account or received in rupees through other banks, for forwarding export bill to another bank where no collection commission or exchange accrues to the bank	8A(i) plus 0.125% in lieu of exchange plus applicable interest
(iii)	Courier charges	₹ 1000/-

B	Advance against export bill sent on collection	
(i)	For each foreign currency export bill	0.0625% subject to a minimum of ₹ 1000/- and maximum of ₹5000/- per bill plus applicable interest
(ii)	For each rupee export bill	8B(i) plus 0.125% in lieu of exchange
(iii)	Courier charges#	₹ 1000/-
C	Crystallisation of foreign currency export bill	0.125% with minimum ₹2000/-
D	Handling charges for export bill sent on collection	
(i)	Both foreign currency and rupee export bill (Global Outcollect)	₹ 1250/- per bill.
(ii)	Courier charges#	₹ 1000/-
(iii)	Export proceeds received in Rupees from other banks	8D(i)&(ii) plus 0.125% in lieu of exchange
E	Handling of export bill against advance remittance received	₹ 1250/- per bill.
F	"Set-off" of export receivables against import payables	₹ 1250/- plus 0.125% of the set off value
G	Reimbursement claim	₹ 1000/- flat
H	Approval for extension of due date for realisation of export bill by Bank/RBI	₹ 500/- per extension per bill.
I	Handling charges for dishonour/return of export bill unpaid	₹ 1250/- per bill plus other bank charges, if any.
J	Approval for writing off of export bill	₹ 1250/- per request.
K	EDF (GR) approvals	₹ 1000/- per bill.
L	Issuance of EDF (GR) waiver certificate/issuance of GR waiver certificate	₹ 1000/- per certificate.
M	Bank Realisation certificate - Manual BRC - eBRC	NIL
N	Follow up for Submission of export bills for lodgment beyond 30 days from date of shipment	₹ 100/- per Shipping bill / month
O	Follow up for realization of overdue export bills (beyond bill due date)	₹ 100/- per Shipping bill /month
P	Follow up for submission of export bills for lodgment for overdue advance exports beyond one year	₹ 100/- per remittance /month
9	OUTWARD REMITTANCE	
A	Non-import outward remittance	
(i)	Non-import remittance in foreign currency (Global Outremitt)	₹ 1000/- per remittance
(ii)	SWIFT Charges	₹ 500/-
(iii)	Non-import remittance on which no exchange margin is earned	9A(i) & (ii) plus 0.125% in lieu of exchange
B	Outward remittance from FCNR(B)/NRE accounts	₹ 100/-
10	INWARD REMITTANCE	
A	Foreign Currency remittance including advance remittance against exports	₹ 300/- per remittance.
11	FOREIGN BANK GUARANTEE *	
A	Foreign Bank Guarantee in foreign currency or in INR	
(i)	Issuance charges (Performance & Financial)	2.50% p.a. subject to a minimum of ₹ 2000/- + ₹ 1500/- Processing Fee + ₹ 1000/- SWIFT charges + actual courier charges#
(ii)	Amendment- Enhancement/Extension charges	Non-financial Amendment: ₹ 1500/- + SWIFT Charges ₹ 1000/- Financial Amendment: Charges applicable for FBG Issuance + Amendment charges ₹ 1500/- + SWIFT Charge ₹ 1000/- + actual courier charges#
(iii)	Swift charges	₹ 1000/-
B	Global Guarantee	
(i)	Issuance of local guarantee against the counter-guarantee received through SWIFT from a Foreign Bank abroad	Transaction specific pricing approval to be obtained from TxB FI Trade Desk. (Charges as per Bank rating & Country Risk) + ₹ 2000/- Processing fee + actual courier charges#
<p>*(1) For issuance of all Bank Guarantees, commission will be recovered on the basis of actual months including claim period. (2) For Issuance of guarantees against 100% Cash margin: 50% of Standard Bank charges subject to minimum of ₹ 2000/- + Processing fee ₹ 1500/- + SWIFT Charges ₹ 1000 /- (3) If the sanction stipulates concessional rate the same would be applicable. # to be recovered, wherever applicable</p>		
12	Inland Bank Guarantees	
(i)	Issuance charges (Performance & Financial)	1) Performance Guarantee: Issuance - 1.8% p.a. Min. ₹ 1500/- + ₹ 1500/- processing fee 2) Financial Guarantee: Issuance - 2% p.a. Min. ₹ 1500/- + ₹ 1500/- processing fee
(ii)	Amendment charges	1) Financial amendment: Issuance charges + ₹ 1500/- 2) Non-financial amendment : ₹ 1500/-
<p>(1) For issuance of BGs issued under 100% cash margin, 50% of the above mentioned charges shall be applicable with a minimum of ₹ 1500/- + ₹ 1500 processing fees will be applicable (2) Further, in case of all BGs, commission to be recovered on the basis of actual month in which the validity of guarantee including claim period expires.</p>		
13	BUYERS CREDIT	
A	Buyers Credit against 110% Cash Margin	
(i)	Arrangement of Buyers Credit, Issuance of a Guarantee/LOU/LOC, Payment to Supplier, Receipt of funding in Nostro	50% of Standard Charges subject to minimum ₹ 3500/- + SWIFT Charges ₹ 1000/- (Subject to compliance with all in cost ceiling)
(ii)	Repayment of Buyers Credit amount on maturity with interest and charges	Swift Charges ₹ 1000/-
B	Buyers Credit against existing FB/NFB limits	
(i)	Arrangement of Buyers Credit, Issuance of a Guarantee, Payment to Supplier, Receipt of funding in Nostro	2.50% p.a. subject to a minimum of ₹ 1000/- or as per existing sanction terms for importer plus Swift charges as applicable/ actual courier charges.
(ii)	Swift Charges for Repayment of Buyers Credit amount on maturity with interest and charges	₹ 1000/-
C	Buyers Credit related Import Bill	
(i)	Import bill under LC on which no exchange benefit accrues to LC issuing bank	0.125% of bill amount Minimum ₹ 2000/- subject to maximum ₹ 10000/- plus 0.125% in lieu of exchange
(ii)	Import Collection bill drawn in foreign currency on which no exchange margin is earned	₹ 2000/- per bill plus 0.125% in lieu of exchange
(iii)	SWIFT Charges	₹ 500/-

14	FORWARD CONTRACT	
A	Purchase and Sale Contracts	
(i)	Booking per contract	₹1000/- flat.
(ii)	Early delivery & Cancellation	₹1000/- plus swap cost
15	COLLECTION OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT	
A	Collection charges	0.25%, subject to minimum charge of ₹100/-
B	Return charges	₹100/-
C	Postage charges	₹50/-
D	Collection charges for cheques sent under Final Credit Service (FCS) of Wells Fargo Bank	
	Cheque/DD Amount	
(i)	Less than USD 5000	USD 6.00 per cheque
(ii)	USD 5001 to USD 50000	USD 8.00 per cheque
(iii)	USD 50001 to USD 750000	USD 10.00 per cheque
16	FOREIGN CURRENCY DEMAND DRAFT (FDD)	
A	Issuance charges	0.30%, subject to minimum charge of ₹200/- per FDD.
B	Issuance of duplicate drafts	₹250/- per FDD
C	Cancellation/Stop Payment/Change of FDD number	₹250/- per FDD
17	MISCELLANEOUS CHARGES	
A	For processing applications for Project Exports by Bank	Flat ₹10000/- per application.
B	Handling of currency exports/currency imports	0.01% minimum ₹2500/-, maximum ₹5000/-, plus export bill collection /purchase charges, as applicable
C	For processing any other application to RBI (other than A or B above)	₹500/- per application.
D	For issuance of No Objection Certificate (NOC) to other banks	₹1000/- per NOC
E	For issuance of any other certificate/ attestation of export/ import transactions	₹250/- per certificate.
F	Change in Purpose code	₹1000/- per remittance
G	Opinion Report (Including re-usage of reports)	
(i)	For parties situated in USA & Canada	₹3000/-
(ii)	For parties situated in Latin America, Africa & Europe	₹3600/-
(iii)	For parties in rest of the world (Asia, Australia etc.)	₹6000/-
H	SWIFT Tracer	₹500/- per tracer.
I	Issuance of duplicate debit/credit advices/Swift messages/FIRC/BRC etc.	₹100/- per advice/Swift message.
J	Enquiry related to old record more than 1 year old	₹100/- per item
CAPITAL ACCOUNT TRANSACTIONS (Charges are effective from 1 st February, 2021)		
18	OVERSEAS DIRECT INVESTMENT (ODI)	
(i)	Automatic Route (Initial Remittance)	₹25000/-
(ii)	a) Subsequent Remittance/Pledge or any guarantee (Amendment) reporting/ NoC issuance b) Any Guarantee issuance reporting (Corporate /Bank) or Capitalisation of receivable or SWAP of shares.	a) ₹10000/- b) 0.125% of total value of transaction with Min. ₹10000/- and Max. ₹100000/- per reporting.
(iii)	Disinvestments/Repatriation of Income	₹10000/-
(iv)	RBI correspondence for Approval Route transactions / Ratification or clean-up of legacy issues/project profile reconciliation	₹25000/-
(v)	APR Filing Fees	₹1000/- per APR
19	FOREIGN DIRECT INVESTMENT (FDI)	
(i)	Inward Remittance (Incl. FIRC issuance charges)	0.125% of total value of transaction with Min. ₹10000/- and Max. ₹25,000/-
(ii)	Repatriation	0.125% of total value of transaction with Min. ₹10000/- and Max. ₹25,000/-
(iii)	RBI correspondence for Approval Route transactions.	₹5000/-
(iv)	FIRC Issuance wherein Funds received in INR from other banks	0.125% of total value of transaction with min. ₹1000/-
(v)	FIRMS reporting	a) FIRC by Axis Bank (FCY/INR)- ₹1000/- b) FIRC by other bank - 0.125% of total value of transaction with min. ₹1000/- c) No fund flows is involved - ₹25000/-
20	EXTERNAL COMMERCIAL BORROWING (ECB)	
(i)	LRN processing fee	₹25000/-
(ii)	Draw down (Inward Remittance)	₹10000/-
(iii)	Repayment of Interest/Instalment (Outward remittance)	₹5000/-
(iv)	RBI correspondence for Approval Route transactions	₹5000/-
(v)	ECB 2 returns filing	₹250/- per ECB 2 return, per month
21	Issuance of NOC for pledge (FDI and ECB)	₹25000 per NOC request
22	Any Follow up reminders for any filing (FCGPR, FCTRS, APR, ECB 2, etc)	₹100/- Per month
23	Fax charges	₹50/- per page fax within India.
		₹250/- per page fax outside India.

General Notes:

- (1) For any forex transaction where the Bank does not earn any exchange margin, an additional commission of 0.125% in lieu of exchange (CLE) margin will be applicable. This will exclude inward remittance to be credited to EEFC account, Special Foreign currency account, Diamond Dollar Account, any other foreign currency denominated account or capital a/c transactions in INR. However, any outward remittance from these accounts will attract CLE.
- (2) All the above charges will attract GST at applicable rates. [Except S. NO. 6 A (iv)]
- (3) Stamp duty charges applicable in the respective states as per Govt. regulations from time to time will be recovered wherever applicable.
- (4) The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately.
- (5) The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.